The Tribune's Page of Business News

TELEPHONES. Beekman 8243 Beekman 3000

Warns Against Yoking Prosperity Retailers Place Orders for

Reports to Federal Reserve were active yesterday, but the mill Board Give Indications of sgents having virtually nothing to sell Large Output of Goods seemed content to contemplate the forthcoming holidays. Retail dealers,

trices for some time to come, the feel-ing of apprehension entertained early in the year disappearing, with jobbers and refailers readily entering into large commitments for fall and winter.

revival noted in previous months. Heavy buying of lumber by retailers has become general. There is much rading in houses and business prop-

Labor Well Employed Commenting on labor conditions, the

"There is apparently no present con-tion of unemployment, indeed many dustries report they cannot get the industries report they cannot get the men they need, while wages are fully up to past levels or higher. The requirements for farm help are absorbing surplus labor in practically all parts of the country. There is some surplus of unskilled workers in some centres, but this is not different from the condition in normal times. No reduction in wage scales is now fore-

seen.

"One of the principal problems in the labor situation noted by moughtful observers is the fact that clerks and office employes, as well as other workers receiving more or less fixed incomes, have not yet participated in the advance in wages. Improvement for hese classes of workers will be necessary if prices are to continue at their

Textiles

With Speculation Wash Fabrics; Sales of Unbleached Drop

and Big Financial Returns who were in the salesrooms of the leading jobbers appeared to be especially anxious to get large quantities of WASHINGTON, July 2 .- Warning wash fabrics for immediate shipment. against undue speculation is renewed. It was said that the hot weather, by the Federal Reserve Board in its monthly statement, though the business outlook is discussed in optimistic backward shipments from the mills

export have rendered products in my lines scarce. In nearly all districts it was reported business ment decided they could rely upon heavy and and continuously sustained ces for some time to come, the feel of apprehension entertained early the year disappearing, with jobbers I regular readily entering into large I regular readily entering into large I many respects the agricultural spects of the early spring are being re than justified. Wheat, corn, cott, tobacco and Pacific Coast crops I be harvested in record quantities, estock continues high in price.

distinct turn for the better in steel I ron is noted, along with improvent in the metal mining industry. I anufacturing likewise took a strong well as their commissions. Some sales of what are called 3 yard sheetings were made for shipment to a testings were made for shipment to a testing were made for shipment to testing were made for shipment to a testing were mad

ward turn during June. Demand for cotton goods exceeds production, in factories are producing at maximal capacity, while heavy demand m Europe has drawn off much of available supply. Wool products sold ahead for months. Automomanufacturing is running in many its at record levels. Much against their will, it is said, returers point out that "jobs" in summer attire are scarcer this year than ever before, and the buyer who underestimated the buying capacity of his retail customers is having a hard time to obtain a sufficient quantity of merchandise to fill out his season's requirements.

The market is said to be particularly bare of wash dresses selling at less than 7.50 apiece wholesale.

Cotton Yarns Continue High

ture of tire yarns. The mills making the latter have sold their output far

Retailers No Longer Need File

Value of Year's **Exports Largest Ever Attained**

Estimated by Commerce Department Exceeds Imports by \$3,704.000,000

Incorporations

re and deal in ladies' general; J. Burg, M., 1675 Southern Boule-

European Countries Want American Made Clothing

Total of \$6,806,000,000 Foreign Business in Wearing Apparel, Exporter Cloth Shortage Expected to Says, Is Developing Faster Than Goods Desired Can Be Obtained for Shipment Abroad

washing to, July 2.—Exports from the United States for the fiscal year ended June 30 last, are estimated by the Department of Commerce to have been \$6,806,000,000. The greatest export total previously recorded was 50,230,000,000 in 1916-17. The department of larger to the wear of the fiscal year ended June and an estimate of the great to the fiscal year to 33,102,000,000 in 1916-17. The department of total previously recorded was 50,230,000,000 in 1916-17. The department of the year readed year to 33,102,000,000 in 1916-18.

At present, he says, export business is developing more rapidly with Scans bring the probable total of imports for May were valued at \$228,927,139, and estimates of June imports bring the probable total of imports of the fiscal year to 33,102,000,000, leaving an estimated balance in trade for the United States of \$3,704,000,000, to Chan, states to Center and capter to the same mouth year control to the of the sear year to 10,000,000, to Cuba, \$3,000,000, and Brazil in tenses of duming the control to the fiscal year residual to the fiscal year point of the fiscal year point to the fis

and all the costs of doing business are so inflated now, that it is difficult to reduce the volume of outstanding bank credit, although it cught to be reduced. Imperative demands for more credit are in sight. An enormous crop is to be financed and our export trade must

Chemicals

Rubber

Grude Rubber Prices Export Demand for Soda Drop as Fresh Arrivals Reach Port

and Potash Products in Evidence

have not yet participated in the ad-		City.	the recessions to short selling by appeared to be an inside pri	ice The N
vance in wages. Improvement for	reports on Leather Stocks	Eigin Dress Company, Inc., \$2,000; Man- hattan, manufacture and deal in ladies'	precurative interests, while others me mainter of -it	ice. The
hese classes of workers will be neces-	Periodic reports on the stocks of leather goods carried by retailers are	Goldman, J. Norek, 1675 Southern Boules	shins with consignments from the Earl Export inquiries are still in	the ment
present l evel, but will, of course, add	no longer required by the United	Varid New York City	East added supplies to an already over- ket for solid caustic soda	in fair beads
correspondingly to the cost of business	States Bueau of Census. Formerly	\$1,000; Manhattan; H. L. Falk, H. I. Mor-	bed and market, The weakness in Pates values	cour
to the government.	every three months dealers were obliged to send the bureau an in-	Yark Circ	for sterling exchange also played a part in causing lower prices. It was Carbonate of potash remai	ns firm jewel
and steadily absorbed into business.	ventory of all leather shoes, gloves, etc.	600; Manhattan; I. Freedman, N. I. Ka-	stated that transactions in the Far This material is being purch	ased for
	The National Retail Drygoods Associa-	nan Sam Freedman, 15 West 111th Street,	East are put through with English export. First hands report	sales of crow
is now apparently minimized in all	tion requested that this report be dis- continued, and was informed that after		Manufacturers reported that tennis bleaching powder at 2 cents a	pound in seadi
directions. From the farming dis-	July 1 it will no longer be necessary	J. Doniger, Sam Goldman, Minnie Doni-	shoes were in good demand, but busi, large drums. Second hands	say that comb
tricts particularly comes the report	for retailers to file it.	ger, 273 Troy Avenue, Brooklyn. "Joyce Construction Company, Inc."	ness in rubber overshoes was light, moderate quantities of bleach and it was stated that buying of the purchased at 1.80 cents. Me latter will not display much spirit sumers prefer to deal with no	can be Wi
that the supply of labor is scenty and likely to prove more so as business	London Wool Auction	\$10,00); Albany, general contractors; Jesse Barnet, Roger B. Kennedy, Joseph A. Mur-	latter will not display much spirit sumers prefer to deal with pr	roducers, of th
progresses."	LONDON, July 2.—The offerings at	phy, Albany.	until the advent of the fall season. however, to insure getting free in sound packages.	sh goods i ave
Siller	the wool auction sales to-day amounted	G. F. Richter Manufacturing Company, Inc., \$75,000; Brooklyn; manufacture and	Large Passanger Steamen Nitrate of soda is being sole	for do Czech
Silks	to 9,800 bales. It was a good selec-	deal in tools, surgical instruments and appliances; Gustav F. Richter Mathilda	livery this month on the has	sis of 3
	tion and prices were steady. New South Wales greasy brought 5s.	Richter, Wm. J. Hoeske, 618 Monroe Street, Brooklyn.	Launched at Belfast Yards cents a pound. Copper sulf	
Buyers Willing to Pay	area greasy brought os.	Herkimer, Inc., \$100,000; Manhattan;	advance. Producers continue	to quote tions
High Prices for Silk	Leather	general real estate business; Myer Efros, Ricatrice Mossman, Charles A. True, 27	Cyanide of soda on the hasi	8 of 30 -
		Cedar Street, New York City. Flora Hat works, Inc., \$10,000; Man-	Yorkshire, building to the order of the sold by second hands at 95	ave been here.
Goods	Increased Sale of Summer	hattan, Solomon Siegel, Simon Goldberg, Louis Rosenblum, Price Street, Linden,	District of Diversion, from their	ing ti
Despite the high prices the jobbers		N. J.	South Yard, Belfast. The hor shire has a gross tonnage of 10,500 tons. Its Brown Denim Being Of	ffered small
demanded for dress silks, trade yes-	Styles Helps Retailers to	Brumberger & Littenberg Co., Inc., \$5,000; Manhattan; manufacturing and dealing in	construction conforms to the highest On July 15, at 10 a. m., the	Roston Slova
terday was as active as the limited	Bridge Shoe Scarcity	wearing apparel: Max Littenberg, Gussia	class at Lloyd's and also to Board of zone supply office of the War	Danart Linde
supplies permitted. Most of the buy- ers in the market seemed anxious to		165th Street, New York City.	Trade requirements for a passenger ment will open sealed bids for certificate.	lath men Weto
get goods before the triple holiday at	With the increasing demand for white, or summer styles, retail shoe		The new vessel is designed to carry to be used by the government	to clothe Ma
the end of the week set in. Some of	dealers are finding relief from the	S. Kantrowitz, 279 Madison Street, New York City	over 300 first-class passengers. aircraft mechanicians in Franc	ce. repor
the jobbers have advanced prices on the popular weaves 15 to 20 per cent,	shortage of low-cut leather footwear.	Novia Cloak and Suit Manufacturing	D	creas
particularly georgettes, crepe de	Most of the dealers throughout the country have been hard pressed to keep	Mandelbaum, L. Fiedelbaum, J. Faust.	Basic Commodities	there
chines and satin faced fabrics. The	up their stocks during the last few	1456 Forty-fourth Street, Brooklyn. Société Immobiliere et Fermière des Ho-	Dasie dominoutiles	tiona
jobbers asserted that these increases had been rendered necessary because	weaks deliveries from the fact-in-	tale do Ralme Inc. \$1 000 000; Munking		Fran.
the few manufacturers who have con-	warm weather and the increased sale	tan; hotelkeepers, etc.; Charles Monnier, Charles Durbec, E. F. Gray, Hotel Van- derbilt, New York City	July 2, 1919	censi
sented to sell goods for delivery during	of white footwear helped to solve their	Troy Confectionery Company, Inc \$9 -		Paris
the months of October, November and December have advanced their quota-	problem.	000; Troy; F. O. Anger, J. L. Clarkson, A.	(NoteIn those cases where no transactions were reported th	e "bld"
tions 25 per cent.	Just now many of the large retail	Highwood Park Company, Inc., \$250,-	prices are given.)	
Many jobbers and retail dealers were		Highwood Park Company, Inc., \$250,- 009, New Rochelle; real estate, contractors, etc.; John Muir, Mary E. Muir, George A.	METALS	
in the showrooms of the leading manu- facturers asking that consignments	pare special sales to dispose of the	Muir, 105 West Eighty-second Street, New	Wadnasda Week	Year
due a month or two hence be delivered	remnants of their spring and summer	Vosburgh & Snook, Inc., \$6,000; East	Wednesd'y, Tuesday, ago. Pig iron, No. 2 fdry, per ton (Pittsb'gh) .\$28.15 \$28.15 \$28.15 \$	ago.
at once, but the mill interests made	these sales will be fewer than ever this	Vosburgh & Snook, Inc., \$6,000; East Schodack; business of dealing in provisions, groceries, etc., J. J. W. Vosburgh, W. A. Snook, Alice C. Vosburgh, East Scho- dack, N. Y.	Lead, per lb	34.25 The
it plain to their impatient customers that shipments were being made as	year in view of the low stocks that the	A. Snook, Alice C. Vosburgh, East Scho- dack, N. Y.	Copper, per lb	.231/2 which
rapidly as possible. Goods they said	dealers had to contend with the last season.	Douglas-Dean Co Inc. \$1 000; Donough	Spelter, per lb. (East St. Louis)07 .07 .06.85	.081/2 was
would be forwarded as soon as they could be obtained from the finishing	Placing of orders for fall style shoes	of Bronx; real estate: Thomas A. Kennedy, Martin F. Mulligan, Joseph T. Quinn, 904	Antimony, per lb	.18 Avent
plants. Most of the mills in the	were completed some time and hy me	Chion Street, Brooklyn.	Tin, per lb	.94 the la
		General Machine, Tool and Die Corpora		
metropolitan district when they cease	tailers. In some instances delivery of	General Machine, Tool and Die Corpora- tion, \$10,000; Manhattan; general con-	PRECIOUS METALS	Holla tion
metropolitan district when they cease operations to-night will not resume	tailers. In some instances delivery of these shoes has been started by the factories, but in nothing like the quan-	tracting business; A. Weiss, D. Weiss, J. Flesch, 509 E. Seventy-eighth Street, New	PRECIOUS METALS Platinum, per oz\$106.00 \$106.00 \$106.50 \$	Holla tion of new of
metropolitan district when they cease	tailers. In some instances delivery of these shoes has been started by the factories, but in nothing like the quan- tities of other years. Beginning next	tracting business, A. Weiss, D. Welss, J. Flesch, 509 E. Seventy-eighth Street, New York	PRECIOUS METALS Platinum, per oz. \$106.00 \$106.50 \$ Silver, per oz. 1.071/2 1.077/8 1.111/8	Holla tion on new of 100.08 new of
metropolitan district when they cease operations to-night will not resume work until Monday morning.	tailers. In some instances delivery of these shoes has been started by the factories, but in nothing like the quan- tities of other years. Beginning next week, it is expected shipments will be-	tracting business, A. Weiss, D. Welss, J. Flesch, 509 E. Seventy-eighth Street, New York	PRECIOUS METALS Platinum, per oz. \$106.00 \$106.50 \$ Silver, per oz. 1.07½ 1.07½ 1.11½ CHEMICALS	Holla tion on the control of the con
metropolitan district when they cease operations to-night will not resume	tailers. In some instances delivery of these shoes has been started by the factories, but in nothing like the quan- tities of other years. Beginning next week, it is expected shipments will be- come more general, though the quan- tity of shoes received by the retailers	tion, \$10,000; Manhattan; general contracting business; A. Weiss, D. Weiss, J. Flesch, 509 E. Seventy-eighth Street, New York. Cadlliac Dress Co., Inc., \$4,000; Manhattan; mercantile business; F. Lebwohl, Isaac S. Blen, M. Schnittman, 177 Lenox Avenue, New York.	PRECIOUS METALS Platinum, per oz. \$106.00 \$106.00 \$106.50 \$ Silver, per oz. 1.07½ 1.07% 1.11½ CHEMICALS Wednesday. Tuesday. W	Holla tion on new of lande min l L. H Veek ago.
metropolitan district when they cease operations to-night will not resume work until Monday morning. Raw Silk Advanced	tailers. In some instances delivery of these shoes has been started by the factories, but in nothing like the quan- tities of other years. Beginning next week, it is expected shipments will be- come more general, though the quan- tity of shoes received by the retailers	too, \$10,000; Manhattan; general contracting business; A. Weiss, D. Weiss, J. Flesch, 509 E. Seventy-eighth Street, New York. Cadillac Dress Co., Inc., \$4,000; Manhattan; mercantile business; F. Lebwohl, Isaac S. Bien, M. Schnittman, 177 Lenox Avenue, New York. Ausell-Lankin, Stores Co., Jun. \$100,000.	PRECIOUS METALS Platinum, per oz	100.08 Holla fion onew of lande min land of lande min land of lande min land of land o
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Boston Dealers Look for Wool Prices to Hold

Keep Mills Under Pressure for Months; One Concern Booked Till February

Business News Bursan
Special Correspondence
BOSTON, July 2.—Orders on hand
will keep the Old Colony Woolen Mills
busy until February 1, 1920, according
to Thomas E. Eaton, treasurer of the
concern. The organization has mills
at Sangerville, Me., and Rochester,
N. H., which manufacture fancy cassimeres, men's wear suitings, overcoatings and fine woolens. Mr. Eaton said
that one single order for next spring's
delivery called for 2,500 pieces of
cloth. The company now is shipping
15,000 yards of goods weekly, at which
rate its annual turnover in money
value will amount to approximately
\$2,000,000.

Expect Prices to Hold

Boston wool dealers are convinced that prices of raw wool will not de-cline for at least six months, and some cline for at least six months, and some put it as far ahead as eighteen months. This reasoning is based on the lack of stocks among retail clothiers, clothing manufacturers and cloth mills. The latter, it is said, usually have from nine to twelve months' supply on hand, but at present have no surplus stocks. The wool dealers believe that the efforts to supply current demand for cloth and clothing, as well as to accumulate a surplus, will cause a double demand for wool. Prices are expected to exceed the highest war-time levels. The Union Wool Company here has purchased many of the choicest cips in Montana at 62 cents, a record price. Those who refused to buy the Montana clips at this price, and waited for a decline, will be compelled to pay more now, it is said.

Wool dealers, generally, are glad that the government auctions have ceased. When the auctions were in progress they formed almost the sole source for obtaining spot wools, but eving to keen competition the dealers, yarn spinners and cloth manufacurers were compelled to pay higher prices than they really wished to give.

that the sellers would not pursue such a policy unless they be convinced that they can dispose of their product for many months to come at present or even higher prices. Few mills can take orders for delivery within the next few months, as most of the production for several months to come has already been sold.

Larger Imports of Semi-Precious Stones Cheer Novelty Jewelry Trade

Recent arrivals from abroad of ship ments of semi-precious stone, and beads much needed in the manufacture

of the big importing houses catering to the wants of the lewelry indestry investigation for the purpose of obtaining stocks of sem precious stones, hat were known to be held in the former Austrian territory. These negotiations have been a part been successful. During the last week a good sized consignment of stones has been received here. Jet and crystal beads which during the war were obtained in relatively small of the government to clothe anicians in France.

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of the big importing houses catering to the wants of the lewelry indestry inde

Trade Notes

Small, Arthur E.—B. & H. Garrage, Inc.
Swick, Frederick A.—Livingston Manor National Bank H. Larisch Manor National Bank Manor National Bank H. Larisch Manor Na the laws of Massachusetts as the L. P. Hollander Company, with a capitalization of \$5,000,000. The officers of the new corporation are: Theodore C. Hollander, president and treasurer; Benjamin Pitman, first vice-president; Alva L. Hollander, second vice-president; Arthur B. Howe, assistant treasurer, and Charles L. Furber, clerk.

The directors are: Theodore C. Hollander, A. L. Hollander, Theodore B. Pitman, John N. Simpson, Mrs. Elizabeth P. Flanagan, Benjamin Pitman, Arthur B. Howe, Rudolph H. Kammler, F. Bronson Williams and Mrs. Eleanor K. Masson.

In Bronx County

Let Re, Bernard—M. di Fiore. \$206.72

Hunt's Point Garage Co., Inc.—
Morris Lazar and Samuel Gotthelf—Watson Elevator Co.

Inc. Mazza, Frank—L. Chiappa. 337.35

Satisfied Judgments

Satisfied Judgments

The first name is that of the debtor; the second that of the creditor and date when judgment was filed:

In New York County

Clarke, Josephine—Miller Rubber Company of New York; Feb-

HARA & CO.

(Hara Gomei Kaisha)

354 Fourth Avenue, New York

Telephone, Madison Square 8120

RAW SILK

Branch Offices and Agencies:

MAIN OFFICE:

Petitions in Bankruptcy

Judgments Filed The following judgments were filed yes-terday, the first name being that of the debtor:

Joseph — Thibaut

SOLE DISTRIBUTERS OF WELL KNOWN

HARA FILATURES Tomioko and Nagoya

Moscow-Lyons-London Yokohama, Japan

Business Troubles Sell XOUI'

France, England, Italy and Belgium? We report on market

conditions, credits, sell-

ing, finance, agencies and other vital information. INTERNATIONAL TRADE

149 Broadway New York

Consumers Inclined to Buy Further Ahead; Pig Iron Output Larger

Sales of copper metal for August delivery were reported yesterday at 1912 cents a pound, and holders quoted 19 to 1914 cents a pound for spot cop-

will be higher in the fall.

An increase in pig iron output in June over May, from 68,002 tons a day to 70,495 tons a day, is pointed to by steel trade publications as definite evidence of a change for the better throughout the iron and steel industry. Last month the total production was 2,134,863 tons, against 2,108,056 tons in May. The estimated capacity on July 1 was 71,700 tons a day for 200 furnaces, compared with 68,600 tons a day for 195 furnaces on June 1.

"The gain in output last month," says "The Iron Age," "was the first check to a steady decline in the daily average from the high point reached in September, 1918, at 113,942 tons. From 372 furnaces in blast September 1, last year, the shrinkage was 177 in nine months to 195 on June 1. The gain of 2,500 tons a day in production last month over the average in May is likely to be carried further in July."

Sales of pig iron in June, according to a canvass conducted by "The Iron Trade Review," were approximately 1,-250,000 tons, of which about 367,000 tons to Buffalo, 200,000 to 250,000 tons to Chicago, 100,000 to 250,000 tons to Chicago, 100,000 tons to Entsburgh and the remainder to Southern Ohio and scattered districts.

New Copper Refining Record Set in 1918

Shows Increase of 4,000,000 Pounds Over 1917; Greater Consumption Also

American refiners turned out 2,432, 000,000 pounds of copper metal in 1918.
That was an increase of 4,000,000 pounds over 1917, and established a new record in output for the refineries. Figures compiled by B. S. Butler for the Department of the Interior show that consumption of copper reached 1,662,000,000 pounds in 1917.

Included in the metal refined last year was 492,181,364 pounds of foreign copper, so that the copper of American derivation in 1918, as shown by the refiners' figures, amounted to 1,882,874, 191 pounds.

Arthur B. Howe, Rudolph H. Kammler, F. Bronson Williams and Mrs. Eleanor K. Masson.

J. E. Mannix, former president of the International Pry Goods Company, it was announced yesterday, has become allied with Alfred Fantl, resident buyer. Mr. Mannix will be in charge of the division handling piece goods, silks, carpets and rugs, and also will supervise the executive division of the A. F. Mercantile Corporation, the jobbing department of Mr. Fantl's institution.

It was also announced yesterday that the I. Sulzbacher Company of Steubenville, Ohio, and A. Livingston & Son of Bloomington, Ill., have been added to Mr. Fantl's list of retail accounts.

David J. Miller has been engaged to head the newly established foreign trade department of the Metropolitan Fur Exchange. Mr. Miller's organization, which includes twenty-nine agencies in foreign countries, will assume charge of collecting fur shipments for the Metropolitan's monthly auctions, it semi-weekly floor sales and of filling the needs of foreign buyers of American Metropolitan's monthly auctions, it semi-weekly floor sales and of filling the needs of foreign buyers of American Metropolitan's monthly auctions, it should be a semi-weekly floor sales and of filling the needs of foreign buyers of American Mrs. Winchel—H. Jetter; April 1, 1918.

The establishment of a foreign trade department was due to the belief of officials of the Metropolitan was monthly auctions, it is semi-weekly floor sales and of filling the needs of foreign buyers of American Metropolitan's monthly auctions, it was also annown to the stocks of refined from the semi-weekly floor sales and of filling the needs of foreign trade department was due to the belief of officials of the Metropolitan for the met